

RESOLUTION NO. 89-69

RESOLUTION ADOPTING AN APPROPRIATIONS SPENDING
LIMIT FOR 1989-90 IN COMPLIANCE WITH PROPOSITION 4
ARTICLE XIII B OF THE CALIFORNIA STATE CONSTITUTION

RESOLVED, that the City Council of the City of Lodi does hereby adopt the following Appropriations Spending Limit for 1989-90 in compliance with Proposition 4, now Article XIII B of the California State Constitution:

Total Appropriations Spending Limit for 1988-89 as adopted by the City of Lodi	\$26,918,609
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Increased by allowable accumulated
growth and U.S. Consumer Price
Index of 7.63%

Therefore, the Appropriations Spending Limit for 1989-90	\$28,972,499
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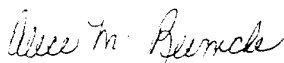
Dated: June 21, 1989

I hereby certify that Resolution No. 89-69 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 21, 1989 by the following vote:

Ayes: Council Members - Olson, Pinkerton, Reid and Snider (Mayor)

Noes: Council Members - None

Absent: Council Members - Hinchman


Alice M. Reimche
City Clerk